



Expense Management Services

IMA Consulting's expense management team has worked with healthcare clients to reduce operating expenses, improve resource utilization, and achieve operational targets through effective comparative benchmarking, process improvement, and redesign.

With its subject-matter expertise, IMA Consulting stands uniquely qualified to help clients diagnose and improve operational and financial performance, either across the entire hospital or within targeted departments.

Services

- Labor Resource Management
 - Comparative Benchmarking
 - Staffing and Scheduling
 - Span of Control
 - Work Process Redesign
- Supply Expense Management
 - Product Selection
 - Contract Compliance
 - Supply Utilization
 - Inventory Management
- Discretionary Expense Management
 - Spending Pattern Analysis
 - Spending Growth Analysis
 - Program-driven Expense Analysis
- Utilization and Service Intensity
 - Ancillary Service Utilization
 - Length of Stay
 - Case Mix Index

Approach

- Assess Organizational Readiness
- Quantify Opportunities Identification
- Validate Attainable Opportunities through Interviews and Direct Observation
- Develop Policy, Process, and Practice Changes to Sustain Realization of Savings
- Obtain Commitment by Engaging Senior Leaders, Middle Managers, and Physicians
- Provide Implementation Roadmap and Progress Tracking Tool

Results

- Typical Range of Acceptable, Sustainable Expense Reductions – 4.1% to 9.6%
- Sustained Impact of Operating Expense Reductions – Average \$439 per Adjusted Discharge
- Generate Return on Investment Exceeding 15:1